WORLD TRADE ORGANIZATION ORGANISATION MONDIALE DU COMMERCE ORGANIZACIÓN MUNDIAL DEL COMERCIO

Reference: WLI/100

13 April 2005

MARRAKESH AGREEMENT ESTABLISHING THE WORLD TRADE ORGANIZATION DONE AT MARRAKESH ON 15 APRIL 1994

GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

CERTIFICATION OF MODIFICATIONS AND RECTIFICATIONS TO SCHEDULE LX - REPUBLIC OF KOREA

TRANSMISSION OF CERTIFIED TRUE COPY

I have the honour to furnish herewith a certified true copy of the Certification of Modifications and Rectifications to Schedule LX - Republic of Korea, done at Geneva on 12 April 2005.

Supachai Panitchpakdi Director-General

05-1504

WT/Let/492

SCHEDULES OF TARIFF CONCESSIONS TO THE GENERAL AGREEMENT ON TARIFFS AND TRADE 1994

CERTIFICATION OF MODIFICATIONS AND RECTIFICATIONS

SCHEDULE LX - REPUBLIC OF KOREA

WHEREAS the CONTRACTING PARTIES to the General Agreement on Tariffs and Trade 1947 adopted, on 26 March 1980, a Decision on Procedures for Modification and Rectification of Schedules of Tariff Concessions (BISD 27S/25);

WHEREAS in accordance with the provisions of the above-mentioned Decision, a draft containing modifications and rectifications to Schedule LX - Republic of Korea was communicated to all Members of the World Trade Organization in document G/MA/TAR/RS/98 on 6 January 2005 and was approved on 7 April 2005;

IT IS HEREBY CERTIFIED that the modifications and rectifications to Schedule LX - Republic of Korea are established in conformity with the above-mentioned Decision;

The annexed modifications and rectifications to Schedule LX will become effective in accordance with the notification to be submitted to that effect by the Government of the Republic of Korea to the Director-General upon completion of Korea's internal procedures;

This Certification is deposited with the Director-General of the World Trade Organization, who shall promptly furnish a certified true copy to each Member of the World Trade Organization. It shall be registered in accordance with the provisions of Article 102 of the Charter of the United Nations.

DONE at Geneva this twelfth day of April two thousand and five.

Supachai Panitchpakdi

Certified copy:

Director-General

SCHEDULE LX - Republic of Korea

This schedule is authentic only in the English Language

7 April 2005

SCHEDULE LX – REPUBLIC OF KOREA PART I: MOST-FAVOURED-NATION TARIFF SECTION I: Agricultural Products SECTION I-B: Tariff Quota

- 1. The Minimum Market Access (MMA) specified in Columns 3 and 4 for the period of 2005/2014 shall increase in equal annual instalments.
- 2. Review of Special Treatment for rice

Special treatment for rice shall be extended for an additional 10 years until 2014. In the 5th year, there shall be a multilateral review of its implementation.

- 3. Allocation of the MMA
 - 3.1 Existing MMA volume of 205,228 metric tons, milled basis, shall be allocated to the following Members based on the historical trade flows from 2001 to 2003(*Country-Specific Quotas (CSQs)*.

China116,159 metric tons, milled basisUnited States50,076 metric tons, milled basisThailand29,963 metric tons, milled basisAustralia9,030 metric tons, milled basis

- 3.2 Future growth in the MMA volume shall be administered on an MFN basis (global quota). A limited portion may be allocated for domestic needs for specialty rice.
- 3.3 In the case of the cessation of special treatment during the implementation period or after the completion of the implementation period, the entire volume of the CSQs shall be subject to global quota on an MFN basis.
- 4. Cessation of Special Treatment during the Implementation Period
 - 4.1 At the beginning of any year during the implementation period of special treatment (2005/2014), the Republic of Korea may cease to apply the special treatment. In such a case, the products concerned shall be subject to ordinary customs duties in accordance with the Agreement on Agriculture.
 - 4.2 The tariff rate for the year 2005 established on the basis of a tariff equivalent, to be calculated in accordance with the guidelines prescribed in the Agreement on Agriculture, shall be applied until the entry into force of the outcome of the DDA negotiations. In case the special treatment ceases to apply after the entry into force of the outcome of the DDA negotiations, the tariff rate shall be modified, reflecting such an outcome.

- 4.3 After the cessation of special treatment, the Republic of Korea shall maintain the MMA volume already in effect at such time. In case such volume is not equivalent to the volume determined in accordance with the outcome of the DDA negotiations, the greater of the two shall be applied.
- 5. Import Mark-up

The Republic of Korea may impose import mark-up according to '*Note 4' of the UR Country Schedule.

- 6. Utilization of Imported Rice
 - 6.1 The objective is to ensure that rice imported according to the above provisions shall have access to domestic marketing channels for table and non-table rice.
 - 6.2 The volume of imported rice distributed into the Korean market for table use (hereinafter "table rice") shall be phased in from no less than 10 percent to no less than 30 percent of the total MMA volume by the sixth year of implementation period, in equal increments over the six year period. Table rice including quality rice shall have access to normal marketing channels, wholesalers, distributors and end users. Table rice shall be marketed in a timely fashion so that its quality for table use is not adversely affected by the storage time.
 - 6.3 Separate from and in addition to the utilization of table rice as stipulated above, volume of imported rice distributed into the Korean market for non-table use shall reflect recent patterns of distribution.

Description of products	Tariff item number(s)	Initial quota quantity and in-quota tariff rate	Final quota quantity and in-quota tariff rate	Implementation period from/to	Initial negotiating right	Other terms and conditions
1	2	3	4	5	6	7
Rice in the husk(paddy or rough)	1006-10-0000 * ST-Annex 5	51,307 M/T (5%)	102,614 M/T (5%)	1995/1999		* Nonglutinous
Rice(Hulled / Nonglutinous)	1006-20-1000 * ST-Annex 5	102,614 M/T (5%)	205,228 M/T (5%)	2000/2004		milled rice basis
Rice(Hulled /Glutinous)	1006-20-2000 * ST-Annex 5	225,575 M/T (5%)	408,700 M/T (5%)	2005/2014		* Note 4
Rice(Milled or semi-milled	1006-30-1000					
/Non-glutinous) Rice(Milled or semi-milled /Glutinous)	* ST-Annex 5 1006-30-2000 * ST-Annex 5					
Rice(Broken)	1006-40-0000 * ST-Annex 5					
Rice flour	1102-30-0000 * ST-Annex 5					
Rice(Groats and meal)	1103-19-3000 * ST-Annex 5					
Rice(Pellets)	1103-20-2000 * ST-Annex 5					
Rice(Rolled or flaked grains)	1104-19-1000 * ST-Annex 5					
Other food preparations (Other)	1806-90-2290 * ST-Annex 5					
Other food preparations (Other)	1806-90-2999 * ST-Annex 5					
Mixes and doughs for the preparation of baker's wares (Of rice flour)	1901-20-1000 * ST-Annex 5					
Mixes and doughs for the preparation of baker's wares (Other)	1901-20-9000 * ST-Annex 5					
Other food preparations (Of rice flour)	* S1-Annex 5 1901-90-9091 * ST-Annex 5					
Other food preparations (Other)	1901-90-9099 * ST-Annex 5					