1996 CHANGES TO THE HARMONIZED SYSTEM

Schedule CXLI - Panama

Submission of Documents

The following communication, dated 31 March 2001, has been received from the Permanent Mission of Panama.

I have the pleasure to transmit herewith a number of files containing a partial correlation of the tariff headings submitted by Panama in its Schedule of Concessions, between the 1992 Harmonized System and the 1996 Harmonized System and vice versa. As regards the import tariff headings which do not appear in the schedules, Panama maintains its commitment to reduce the bound rates from 40 per cent to 30 per cent over five years.

It should be stressed that this correlation is only partial for the time being. Of the total number of tariff headings making up Panama's import tariff, some 400 remain to be determined. However, the data already submitted represents approximately 95 per cent of Panama's import tariff.

If no objection is notified to the Secretariat within 90 days from the date of this document, the modifications to Schedule CXLI - Panama will be deemed to be approved and will be formally certified.

Copies of the above-mentioned documentation are available (in Spanish only) in electronic form or paper in the Market Access Division (Ms. D. Wood, Office 3142).